

**Entergy New Orleans, LLC**  
**NOPS - Estimated Revenue Requirement**

| Line No. | Description   | 2020 Cost Recovery (\$) | Ref. |
|----------|---|-------------------------|------|
|          | <b>Rate Base</b>  |                         |      |
| 1        | Inventory   | 819,000                 | WP 1 |
| 2        | Plant in Service (1)  | 200,616,807             | WP 1 |
| 3        | Accumulated Depreciation & Amortization   | (6,687,160)             | WP 1 |
| 4        | Accumulated Deferred Income Taxes   | (872,014)               | WP 1 |
| 5        |   |                         |      |
| 6        | Total Rate Base (Line 1 + Line 2 + Line 3 + Line 4 - Line 5)                      | 193,876,633             |      |
| 7        | Before-Tax Rate of Return on Rate Base (C)  | 9.72%                   | WP 3 |
| 8        | Return on Rate Base (Line 6 * Line 7)   | 18,842,828              |      |
|          | <b>Expenses</b>   |                         |      |
| 9        | Operation & Maintenance Expense   | 7,474,724               | WP2  |
| 10       | Insurance   | 140,500                 | WP2  |
| 11       | Depreciation & Amortization Expense   | 6,687,160               | WP2  |
| 12       | Total Expenses (Line 9 + Line 10 + Line 11)                                       | 14,302,384              |      |
| 13       | <b>Total Estimated First-Year Non-Fuel Revenue Requirement (Line 8 + Line 12)</b> | <b>33,145,212</b>       |      |

Note 1: This amount excludes the related transmission investment, which is included in Adjustment AJ14 in the Electric Cost of Service Studies.

**Entergy New Orleans, LLC**  
**NOPS - Estimated Revenue Requirement Allocation**

|                                 | Proposed Base<br>Revenue (\$) |         | Allocated NOPS<br>Revenue Requirement (\$) |
|---------------------------------|-------------------------------|---------|--|
| RESIDENTIAL                     | 191,784,163                   | 44.77%  | 14,837,887                                 |
| SMALL ELECTRIC SERVICE          | 73,258,427                    | 17.10%  | 5,667,831                                  |
| MUNICIPAL BUILDINGS             | 2,949,911                     | 0.69%   | 228,228                                    |
| LARGE ELECTRIC                  | 31,129,885                    | 7.27%   | 2,408,446                                  |
| LARGE ELECTRIC HIGH LOAD FACTOR | 108,630,259                   | 25.36%  | 8,404,466                                  |
| MASTER METERED NON-RESIDENTIAL  | 57,796                        | 0.01%   | 4,472                                      |
| HIGH VOLTAGE                    | 8,057,016                     | 1.88%   | 623,352                                    |
| LARGE INTERRUPTIBLE             | 4,961,871                     | 1.16%   | 383,888                                    |
| LIGHTING SERVICE                | 7,582,522                     | 1.77%   | 586,642                                    |
| TOTAL RETAIL                    | 428,411,850                   | 100.00% | 33,145,212                                 |

Note:

Proposed Base Revenue is from MFR Electric Statement AA-2.